



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
PRO-FINANCIAL ASSET MANAGEMENT INC.,
STUART MCKINNON and JOHN FARRELL**

AnneMarie Ryan, Commissioner and Chair of the Panel
Janet Leiper, Commissioner
Timothy Moseley, Commissioner

November 16, 2017

ORDER

(Subsection 9(1)(b) of the *Statutory Powers Procedure Act*, RSO 1990, c. S.22)

WHEREAS on November 16, 2017, the Ontario Securities Commission (the **Commission**) held a hearing which was scheduled to address sanctions and costs at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario and dealt with two preliminary motions brought by Mr. McKinnon and Pro-Financial Asset Management Inc. (the **Respondents**) to hold a portion of the sanctions and costs hearing in the absence of the public, pursuant to subsection 9(1)(b) of the *Statutory Powers Procedure Act*, RSO 1990, c. S.22, and to adjourn the sanctions and costs hearing;

ON READING the materials filed by Staff of the Commission (Staff) and counsel for the Respondents, and on hearing the oral submissions of Staff and counsel for the Respondents;

IT IS ORDERED THAT:

1. The Respondents' motion to hold a portion of the sanctions and costs hearing in the absence of the public is dismissed; and
2. The Respondents' request for an adjournment is granted, and the sanctions and costs hearing shall commence on Wednesday, January 10, 2018 at 10:00 a.m.

"AnneMarie Ryan"

AnneMarie Ryan

"Janet Leiper"

Janet Leiper

"Timothy Moseley"

Timothy Moseley