

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, C. S-5, AS AMENDED**

-AND-

**IN THE MATTER OF
F. DAVID RADLER**

**UNDERTAKING TO THE ONTARIO SECURITIES COMMISSION
OF F. DAVID RADLER**

I, F. David Radler, am a Respondent to a Notice of Hearing dated November 12, 2012 issued by the Ontario Securities Commission (the "Commission") in this proceeding. I undertake to the Commission to refrain from:

- (a) becoming or acting as an officer or director of a reporting issuer or an affiliated company of a reporting issuer, as those terms are defined in the *Securities Act* R.S.O. 1990, c. S-5, as amended (the "Act");
- (b) applying to become or acting as a registrant or an employee, director or officer of a registrant or an affiliated company of a registrant as those terms are defined in the Act; and
- (c) trading or acquiring securities of Hollinger Inc. either directly or indirectly.

I undertake that if I initiate an application to the Commission under section 144 of the Act to vary or revoke the Order dated November 14, 2012 in this matter, I will provide at least 90 days' notice of my application to Staff of the Commission.

Witness (signature not legible)

F. David Radler
F. David Radler

Date:

Date:

Acknowledged as received by

"John Stevenson"

John Stevenson

Secretary to the Commission "Nov. 14, 2012"