IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

OMEGA SECURITIES INC.

APPLICATION OF STAFF OF THE ONTARIO SECURITIES COMMISSION

Application to Extend a Temporary Order Subsections 127(7) and 127(1) of the *Securities Act*, R.S.O. 1990, c. S.5

A. ORDERS SOUGHT

The Applicant, Staff of the Ontario Securities Commission ("**Staff**"), requests that the Ontario Securities Commission (the "**Commission**") make the following orders:

- An order extending the Temporary Order of the Commission made with respect to Omega Securities Inc. ("OSI") and dated November 23, 2017, to September 5, 2018, pursuant to subsection 127(7) of the *Securities Act*, R.S.O. 1990, c. S.5 (the "Act");
- 2. An order that this Application be heard in writing, in accordance with Rule 23(2) of the Ontario Securities Commission *Rules of Procedure* (2017), and section 5.1 of the *Statutory Powers Procedure Act*, RSO 1990, c S.22; and
- 3. Such other Order as the Commission considers appropriate in the public interest.

B. GROUNDS

The grounds for the request are:

- On November 16, 2017, Staff commenced a hearing with respect to OSI by issuing a Statement of Allegations and Notice of Hearing (the "Hearing");
- 2. On November 23, 2017, the Commission issued a temporary order subjecting the registration of OSI to certain terms and conditions (the "**Temporary Order**");
- On December 5, 2017, the Commission issued an order extending the Temporary Order to January 29, 2018;
- 4. On January 26, 2018, the Commission issued an order further extending the Temporary Order to March 2, 2018;
- 5. On February 27, 2018, the Commission issued an order further extending the Temporary Order to March 29, 2018;
- On March 28, 2018, the Commission issued an order further extending the Temporary Order to April 12, 2018;
- On April 12, 2018, the Commission issued an order further extending the Temporary Order to May 15, 2018;
- On May 14, 2018, the Commission issued an order further extending the Temporary Order to June 14, 2018;
- On May 30, 2018, the Commission issued an order further extending the Temporary Order to July 31, 2018;
- 10. The Hearing has not yet concluded;
- 11. OSI has consented to this Application;
- 12. The order sought by Staff is necessary to protect the public interest;

- 13. Subsections 127(1) and 127(7) of the Act; and
- 14. Such further and other grounds as counsel may advise and the Commission may permit.

C. EVIDENCE

The Applicant intends to rely on the following evidence at the hearing:

1. None.

Date: July 30, 2018

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