P.O. Box 55, 19th Floor 20 Queen Street West Toronto ON M5H 3S8 CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF PAUL IANNICCA

ORDER (Section 127 of the Securities Act)

WHEREAS on March 13, 2009, the Commission issued a Notice of Hearing pursuant to sections 127 and 127.1 of the Act accompanied by a Statement of Allegations dated March 12, 2009, issued by Staff of the Commission ("Staff") with respect to Paul Iannicca ("Iannicca");

AND WHEREAS on March 13, 2009, counsel for Iannicca was served with the Notice of Hearing and Statement of Allegations;

AND WHEREAS on March 20, 2009, upon hearing submissions from counsel for Staff, the hearing was adjourned to May 26, 2009;

AND WHEREAS on May 26, 2009, the hearing was adjourned until June 25, 2009 for the purpose of having a pre-hearing conference;

AND WHEREAS on June 25, 2009, the hearing was adjourned until August 18, 2009 for any other purpose that the parties may advise the Office of the Secretary;

AND WHEREAS on August 18, 2009, counsel for Iannicca did not attend but counsel for Staff informed the panel that both parties agreed to the adjournment of this hearing to October 7, 2009;

AND WHEREAS on August 18, 2009, upon hearing submissions from counsel for Staff the hearing was adjourned to October 7, 2009;

AND WHEREAS on October 7, 2009 upon hearing submissions from counsel for Staff and upon being informed that counsel for the Respondent did not oppose the adjournment of the hearing, the hearing was adjourned to date agreeable to all parties;

AND WHEREAS all parties have requested that the hearing be adjourned until December 2, 2009 at 2:00 p.m.;

IT IS ORDERED THAT the hearing is adjourned to December 2, 2009 at 2:00 p.m. or such other date as is agreed by the parties and determined by the Office of the Secretary.

DATED at Toronto this 21st day of October, 2009

"David L. Knight"

David L. Knight