

Case Name:
Candido (Re)

**IN THE MATTER OF the Securities Act R.S.O. 1990, c. S.5, as
amended
AND IN THE MATTER OF Antonino Candido
Order
(Section 127(1))**

2000 LNONOSC 217

Also reported at: (2000), 23 OSCB 2886

Ontario Securities Commission

M.P. Carscallen, R.W. Davis

Decision: April 14, 2000.

ORDER:-- WHEREAS on July 4, 1995, the Ontario Securities Commission (the "Commission") issued a notice of hearing pursuant to subsection 127(1) of the Securities Act (the "Act") in respect of Antonino Candido ("Candido");

AND WHEREAS Candido entered into a settlement agreement dated April 12, 2000 (the "Settlement Agreement") in which he agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND UPON reviewing the Settlement Agreement and the statement of allegations of Staff of the Commission, and upon hearing submissions from Candido and from Staff of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS ORDERED THAT:

- (1) the Settlement Agreement dated April 12, 2000, attached to this Order, is hereby approved;
- (2) pursuant to clause 2 of subsection 127(1) of the Act, Candido is prohibited from trading in securities for a period of eight years from the date of

the Temporary Order made against him on January 15, 1996 except that Candido will be permitted to trade for his personal account in mutual fund securities and securities described in clauses 1 and 2 of subsection 35(2) of the Act;

- (3) pursuant to clause 7 of subsection 127(1) of the Act. Candido will resign from all positions he currently holds as a director or officer of a reporting issuer;
- (4) pursuant to clause 8 of subsection 127(1) of the Act, Candido is prohibited from becoming or acting as a director or officer of a reporting issuer for a period of eight years from the date of this Order; and
- (5) pursuant to clause 6 of subsection 127(1) of the Act, Candido is hereby reprimanded.

M.P. CARSCALLEN

R.W. DAVIS

s/qlmmp