Order 2.20

Millard, Re

Reference: Subsection 127(1)

In the Matter of the Securities Act R.S.O. 1990, c. S.5, as amended and In the Matter of Russell Millard Citation: 23 O.S.C.B. 7807

Court: Ontario Securities Commission

Judge: Robert Davis, Theresa McLeod, Howard I. Wetston

Date: November 13, 2000

Year: 2000

WHEREAS on November 1, 2000, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to subsection 127(1) of the *Securities Act* (the "Act") in respect to Russell Millard;

AND WHEREAS Russell Millard entered into a settlement agreement dated October 27, 2000 (the "Settlement Agreement") in which he agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND UPON reviewing the Settlement Agreement and the statement of allegations of Staff of the Commission, and upon hearing submissions from Russell Millard and from Staff of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS ORDERED THAT:

(1) the Settlement Agreement dated October 27, 2000, attached to this Order, is hereby approved;

(2) pursuant to clause 6 of subsection 127(1) of the Act, Russell Millard is hereby reprimanded; and

(3) pursuant to clause 1 of subsection 127(1) of the Act, the registration granted to Millard under Ontario securities law will be suspended for a period of 21 days from the date of the Commission's Order.