

**IN THE MATTER OF THE *SECURITIES ACT***  
**R.S.O. 1990, c S.5, AS AMENDED**

- AND -

**IN THE MATTER OF**  
**EDWARD CARL BLASIAK**

**ORDER**  
**(Sections 127 and 127.1)**

**WHEREAS** on October 11, 2002 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act* (the "Act") in respect of Edward Carl Blasiak ("Blasiak");

**AND WHEREAS** Blasiak entered into a settlement agreement dated October 11, 2002 (the "Settlement Agreement") wherein he agreed to a proposed settlement of the proceeding, subject to the approval of the Commission, and wherein he provided to the Commission a written undertaking never to apply for registration in any capacity under Ontario securities law;

**AND UPON** reviewing the Settlement Agreement and the Statement of Allegations of Staff of the Commission, and upon hearing submissions from the respondent and from Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS ORDERED THAT:**

- (1) the Settlement Agreement dated October 11, 2002, attached to this Order, is hereby approved;
- (2) pursuant to clause 1 of subsection 127(1) of the Act, the registration of Blasiak is terminated;

- (3) pursuant to clause 2 of subsection 127(1) of the Act, Blasiak shall cease trading in securities for a period of five years effective 30 days from the date of this Order;
- (4) pursuant to clause 7 of subsection 127(1) of the Act, Blasiak shall resign his position as an officer or director of any reporting issuer in Ontario in which he holds the position of officer or director and as an officer or director of any issuer which has an interest directly or indirectly in any registrant effective the date of this Order;
- (5) pursuant to clause 8 of subsection 127(1) of the Act, Blasiak is prohibited from becoming or acting as an officer or director of any reporting issuer in Ontario or an officer or director of any issuer which has an interest directly or indirectly in any registrant, for a period of five years effective the date of this Order; and
- (6) pursuant to clause 6 of subsection 127(1) of the Act, Blasiak is reprimanded.

**DATED** at Toronto this 17<sup>th</sup> day of October, 2002

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H. Lorne Morphy

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Harold P. Hands