## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

## IN THE MATTER OF MICHAEL GOSELIN, IRVINE DYCK DONALD McCRORY and ROGER CHIASSON

## ORDER (Section 127)

**WHEREAS** on November 9, 2001, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") respecting Michael Goselin ("Goselin") and others;

**AND WHEREAS** Goselin entered into a Settlement Agreement executed on November 15 and 18, 2002 (the "Settlement Agreement") in which he agreed to a proposed settlement of the proceedings, subject to the approval of the Commission;

**AND UPON** reviewing the Settlement Agreement and the Statement of Allegations of Staff of the Commission and upon hearing submissions from counsel for Goselin and from Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order pursuant to subsection 127(1) of the Act;

## IT IS ORDERED THAT:

- 1. the attached Settlement Agreement is approved;
- 2. pursuant to subsection 127(1), paragraph 2, trading in any securities by Goselin cease for twenty years commencing on the date of this Order with the exception that after three years from the date of this Order, Goselin is permitted to trade securities through a registered dealer for the account of his registered retirement savings plan (as defined in the *Income Tax Act (Canada)*);
- 3. pursuant to subsection 127(1), paragraph 8, Goselin is prohibited from becoming or acting as an officer or director of a reporting issuer for twenty years; and
- 4. pursuant to subsection 127(1), paragraph 6, Goselin is reprimanded.

| <b>DATED</b> at Toronto this 18th day of November, 2002 |              |  |
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| Howard Wetston  | Robert Davis |  |