



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, C. S.5, AS AMENDED

- AND -

IN THE MATTER OF
MARK EDWARD VALENTINE

ORDER
(Section 127)

WHEREAS by Notice of Hearing dated January 7, 2003 Staff of the Commission have requested the Commission, pursuant to s. 127 of the Act:

- a) to extend the temporary order made July 8, 2002 (the "July Order"), on or before January 31, 2003, until the conclusion of this hearing pursuant to clause 7 of s. 127;
- b) at the conclusion of this hearing, to vary the July Order by removing the trading exemptions contained therein and extending the amended Order until July 31, 2003; and
- c) to make such other order as the Commission considers appropriate.

AND WHEREAS after hearing submissions of counsel for staff and counsel for Mr. Valentine;

AND WHEREAS the Commission has not yet come to a decision whether or not to extend, vary, or make such other order as it considers appropriate.

IT IS HEREBY ORDERED that the July Order, is extended for such period until the Commission has made its decision.

DATED this 31st day of January, 2003.

"Howard I. Wetston"
HOWARD I. WETSTON

"Robert W. Davis"
ROBERT W. DAVIS

"Robert L. Shirriff"
ROBERT L. SHIRRIFF