

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, c. S.5, as amended AND THE COMMODITY FUTURES ACT,
R.S.O. 1990, c. C.20, as amended**

-and-

**IN THE MATTER OF PHOENIX RESEARCH AND TRADING CORPORATION,
RONALD MOCK AND STEPHEN DUTHIE**

ORDER

**(Sections 127 and 127.1 of the *Securities Act* and
sections 60 and 60.1 of the *Commodity Futures Act*)**

WHEREAS on March 11, 2003, the Ontario Securities Commission (the "Commission") issued an Amended Amended Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") and section 60 of the *Commodity Futures Act*, R.S.O. 1990, c. C.20 respecting Ronald Mock ("Mock") and others;

AND WHEREAS Mock entered into a Settlement Agreement in which he agreed to a proposed settlement of the proceedings, subject to the approval of the Commission;

AND UPON reviewing the Settlement Agreement and the Statement of Allegations of Staff of the Commission dated June 11, 2002 and upon hearing submissions from counsel for Mock and from Staff of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order pursuant to sections 127 and 127.1 of the Act and sections 60 and 60.1 of the *Commodity Futures Act*;

IT IS ORDERED THAT:

1. the attached Settlement Agreement is approved;
2. pursuant to subsection 127(1), paragraph 1 of the Act and subsection 60(1), paragraph 1 of the *Commodity Futures Act*, the registrations of Mock are terminated;
3. pursuant to subsection 127(1), paragraph 8 of the Act and subsection 60(1), paragraph 8 of the *Commodity Futures Act*, Mock is prohibited

from becoming or acting as a director or officer of any issuer for six years commencing on the date of this Order;

4. pursuant to subsection 127(1), paragraph 6 of the Act and subsection 60(1), paragraph 6 of the *Commodity Futures Act*, Mock is reprimanded; and
5. pursuant to section 127.1 of the Act and section 60.1 of the *Commodity Futures Act*, costs of the investigation in the amount of \$45,000 are payable by Mock.

DATED at Toronto this 9th day of April, 2003

"Derek Brown"
Derek Brown

"Theresa McLeod"
Theresa McLeod