

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c.S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
BRIAN ANDERSON, LESLIE BROWN, DOUGLAS BROWN, DAVID SLOAN  
AND FLAT ELECTRONIC DATA INTERCHANGE (a.k.a. F.E.D.I.)**

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**ORDER  
Subsection 127(1) & 127(5)**

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**WHEREAS** on June 5, 2003, the Commission ordered pursuant to section 127(5) of the *Securities Act* that trading in a seat on the Flat Electronic Data Interchange (“FEDI”) by the Respondents cease and that the Respondents not provide to a person or company copies of documents affixed to the order as Schedules “A” to “H”;

**AND WHEREAS** on June 11, 2003, the Ontario Securities Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* wherein Staff of the Commission sought, among other relief, a continuation of the Temporary Order;

**AND WHEREAS** on June 18, 2003, the Commission heard submissions from Staff and submissions for Counsel for Brian Anderson, Leslie Brown, Douglas Brown and David Sloan (the “Individual Respondents”);

**AND WHEREAS** on June 18, 2003, Staff of the Commission advised that the Respondent FEDI had not been served with the Temporary Order, Notice of Hearing or Statement of Allegations, and were therefore not seeking to extend the temporary order against FEDI;

**AND WHEREAS** the Individual Respondents and Staff each consented to continue the hearing on July 11, 2003;

**AND WHEREAS** on July 11, 2003, the Individual Respondents and Staff each consented to continue the hearing on September 15, 2003, or as soon thereafter as a panel could be constituted;

**AND WHEREAS** thereafter the Secretary notified all parties of a hearing date of September 18, 2003;

**AND WHEREAS** on August 8, 2003 FEDI was served in New York, New York, with the Notice of Hearing and Statement of Allegations, and was provided with notice of the hearing date of September 18, 2003;

**AND WHEREAS** no one appeared on September 18, 2003 on behalf of FEDI, although properly served;

**AND WHEREAS** on September 18, 2003 the Commission ordered that the Temporary Order be continued until further order of the Commission, following the hearing to commence on or about December 1, 2003;

**AND WHEREAS** thereafter Staff of the Commission notified the Individual Respondents of a hearing date of November 25, 2003;

**AND WHEREAS** the Individual Respondents and Staff each consent to Staff's request, for the purpose of allowing Staff to continue its investigation in this matter, to adjourn the hearing date scheduled for November 25, 2003 and to further continue this Order pending a hearing on the merits of the issue of continuing the Temporary Order;

**IT IS THEREFORE ORDERED** that the Temporary Order issued June 5, 2003, continued as against the Individual Respondents on June 18, 2003, continued further on July 11, 2003, and continued further September 18, 2003, be continued until further order of the Commission, following the hearing to commence on or about April 19, 2004, or as soon thereafter as a panel may be constituted.

Dated at Toronto this 25<sup>th</sup> day of November, 2003

"Lorne Morphy"  
Lorne Morphy, Q.C.

"Robert Shirriff"  
Robert Shirriff, Q.C.

"Wendell Wigle"  
Wendell Wigle