

**IN THE MATTER OF  
THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
DAVID SLOAN**

**ORDER**

**WHEREAS** on June 11, 2003, the Ontario Securities Commission issued a Notice of Hearing pursuant to sections 127(1) and 127.1 of the *Securities Act* in respect of David Sloan;

**AND WHEREAS** David Sloan entered into a Settlement Agreement with Staff of the Commission in which he agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

**AND WHEREAS** Staff recommend approval of the Settlement Agreement;

**AND UPON** reviewing the Settlement Agreement and the Notice of Hearing of Staff of the Commission and upon hearing the submissions of counsel for Staff and counsel for David Sloan;

**IT IS HEREBY ORDERED THAT** pursuant to ss. 127(1) and 127.1 of the Act:

1. The Settlement Agreement dated April 26, 2004, a copy of which is attached hereto is hereby approved;
2. Trading by David Sloan in the securities of Flat Electronic Data Interchange (a.k.a. F.E.D.I.) and its successors shall cease permanently, effective immediately;
3. The exemptions contained in Ontario securities law will not apply to David Sloan for a period of 24 months, effective from the date of the order of the Commission approving the Settlement Agreement, save and except trades that David Sloan is permitted to effect through the use of an agent who is a registered dealer, in accordance with s. 35(1) 10 of the Act;
4. David Sloan shall be prohibited from providing to any person or company the documents attached to this order as Scheduled "A" to "G";
5. David Sloan is hereby reprimanded; and
6. David Sloan will pay \$5,000.00 to the Commission for a portion of the costs of the investigation pursuant to section 127.1 of the Act;

September 17, 2004.

"Susan Wolburgh Jenah" "Robert Davis"