

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, as amended**

**- and -**

**IN THE MATTER OF SALLY DAUB**

**ORDER  
(Section 127 and 127.1)**

WHEREAS on January 16, 2003, the Ontario Securities Commission issued a Notice of Hearing pursuant to sections 127(1) and 127.1 of the *Securities Act* in respect of Sally Daub (“Daub”);

AND WHEREAS Daub entered into a settlement agreement with Staff of the Commission dated December 14, 2004 (the “Settlement Agreement”) in which she agreed to a proposed settlement of the proceeding commenced by the Notice of Hearing, subject to the approval of the Commission;

AND WHEREAS Staff recommend approval of the Settlement Agreement;

AND UPON reviewing the Settlement Agreement and the Notice of Hearing of Staff of the Commission, and upon hearing submissions of Staff and counsel for Daub;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. the Settlement Agreement, attached to this Order as Schedule "A" is hereby approved;
2. pursuant to clause 6 of subsection 127(1) of the *Act*, Daub shall be reprimanded; and
3. pursuant to section 127.1 of the *Act*, Daub shall pay the sum of \$5,000.00 to the Ontario Securities Commission in respect of a portion of the costs of investigation and proceeding in relation to this matter.

DATED at Toronto this 14th day of December, 2004.

"Robert W. Davis"

Robert W. Davis

"David L. Knight"

David L. Knight