

**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, CHAPTER S. 5, as amended**

**AND**

**IN THE MATTER OF  
TERRENCE WILLIAM MARLOW,  
MARLOW GROUP PRIVATE PORTFOLIO MANAGEMENT INC.  
AND MARLOW GROUP SECURITIES INC.**

**ORDER  
(Section 127)**

**WHEREAS** on December 17, 2004, the Ontario Securities Commission (the "Commission") made a temporary order (the "Temporary Order") pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c.S.5 as amended (the "Act") cease trading and suspending the registration of the Respondents for a period of 15 days;

**AND WHEREAS** on December 21, 2004, Staff of the Commission issued a Notice of Hearing and related Statement of Allegations pursuant to s. 127 of the Act in this matter;

**AND WHEREAS** on December 22, 2004, the Commission amended the Temporary Order (the "Amended Temporary Order");

**AND WHEREAS** the Commission has heard submissions from Staff of the Commission and the Respondents have consented to the making of this Order;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS HEREBY ORDERED** that:

1. the Amended Temporary Order, dated December 22, 2004, be continued as against the Respondents until further order of the Commission; and

2. any person or company affected by this Order may apply to the Commission for an order revoking or varying the terms of this Order pursuant to s. 144 of the Act.

DATED at Toronto this 4th day of January, 2005

“S. Wolburgh Jenah”

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Susan Wolburgh Jenah

“Theresa McLeod”

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M. Theresa McLeod