

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, C S.5, AS AMENDED**

- AND -

IN THE MATTER OF ANDREW CAMPBELL

**ORDER
(Sections 127 and 127.1)**

WHEREAS on December 21, 2004, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing and Statement of Allegations pursuant to sections 127 and 127.1 of the *Securities Act* (the "Act") in respect of William Andrew Campbell ("Andrew Campbell");

AND WHEREAS the Commission held a hearing into this matter on January 24, 2005;

AND WHEREAS after hearing the evidence and the submissions of Staff of the Commission and the agent of the Respondent, the Commission found that Andrew Campbell did not comply with Ontario securities law and has acted contrary to the public interest;

AND WHEREAS Andrew Campbell has undertaken to pay \$10,000 to the Commission by no later January 31, 2005;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. Pursuant to s. 127(1), clause 10, Andrew Campbell shall disgorge \$10,000 to the Commission;
2. Pursuant to s.127(1), clause 6, Andrew Campbell is hereby reprimanded.

DATED at Toronto this 24th day of January, 2005

"Paul M. Moore"

Paul M. Moore, Q.C.

"Suresh Thakrar"

Suresh Thakrar

"David L. Knight "

David L. Knight