

Chapter 3

Reasons: Decisions, Orders and Rulings

3.1 OSC Decisions, Orders and Rulings

3.1.1 Robert Walter Harris

**IN THE MATTER OF
THE SECURITIES ACT
R.S.O. 1990, c. S. 5, AS AMENDED**

AND

**IN THE MATTER OF
ROBERT WALTER HARRIS**

Hearing: November 26, 2004

Panel: H. Lorne Morphy, Q.C. - Commissioner (Chair of the Panel)
Paul K. Bates - Commissioner
Suresh Thakrar - Commissioner

Counsel: Melissa Mackewn - For the Staff of the Ontario Securities Commission
Paul Le Vay - For Robert Walter Harris

REASONS

We are prepared to approve the settlement agreement as being in the public interest.

In the settlement agreement, Mr. Harris acknowledges insider trading contrary to section 76(1) of the Act, failing to file the necessary reports under section 107 of the Act to reflect this trading and the failure to correct a Management Information Circular issued which incorrectly stated that Mr. Harris continued to own certain shares which he did not.

The sanctions imposed, which include a reprimand, fairly reflect the gravity of this conduct by Mr. Harris in acting contrary to the Act and the public interest.

Dated at Toronto this 25th day of January, 2005.

"H. Lorne Morphy", Q.C.

"Paul K. Bates"

"Suresh Thakrar"