



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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CDS-OSC

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
CERTAIN DIRECTORS, OFFICERS AND INSIDERS OF
HOLLINGER INC.**

**(BEING THE PERSONS AND COMPANIES LISTED
IN SCHEDULE "A" HERETO)**

ORDER

(Application to vary under section 144)

WHEREAS on June 1, 2004, the Ontario Securities Commission (the "Commission") made an order under paragraph 2 of subsection 127(1) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), as varied by Order of the Commission dated March 8, 2005 (the "Hollinger MCTO"), that all trading, whether direct or indirect, by the persons and companies listed in Schedule "A" in the securities of Hollinger Inc. shall cease, subject to certain exceptions as provided for in the Hollinger MCTO, until two full business days following the receipt by the Commission of all filings Hollinger is required to make pursuant to Ontario securities law;

AND WHEREAS Argus Corporation Limited ("Argus") and its subsidiaries 509643 N.B. Inc., 509644 N.B. Inc., 509645 N.B. Inc., 509646 N.B. Inc. and 509647 N.B. Inc. (together with Argus, collectively, the "Applicants"), have made an application (the "Application") pursuant to section 144 of the Act to vary the Hollinger MCTO solely to permit the sale by the

Applicants of up to 200,000 common shares of Hollinger for the purposes of the payment by Argus of dividends on its Class A Preference Shares and Class B Preference Shares and its operational expenses;

AND WHEREAS the Commission issued a Notice of Hearing date April 13, 2005 stating that the hearing of the Application would take place on April 21, 2005;

AND WHEREAS the Applicants have requested that the hearing be adjourned and Staff of the Commission consent to this request;

AND UPON hearing submissions for counsel for the Applicants and for Staff of the Commission;

IT IS ORDERED THAT the hearing in this matter is adjourned *sine die* to a date to be fixed by the Secretary's office no sooner than May 10, 2005.

DATED at Toronto, this 21st day of April, 2005.

"Wendell Wigle"

"Suresh Thakrar"

Wendell S. Wigle

Suresh Thakrar

"Robert Davis"

Robert W. Davis

Schedule "A"

509643 N.B. Inc.
509644 N.B. Inc.
509645 N.B. Inc.
509646 N.B. Inc.
509647 N.B. Inc.
1269940 Ontario Limited
2753421 Canada Limited
Amiel Black, Barbara
Argus Corporation Limited
Atkinson, Peter Y.
Black, Conrad M.
Boulton, J. A.
Burt, The Hon. Richard
Carroll, Paul A.
Colson, Daniel W.
Conrad Black Capital Corporation
Cowan, Charles G.
Creasey, Frederick A.
Cruickshank, John
Deedes, Jeremy
Delorme, Monique L.
Dodd, David
Duckworth, Claire F.
Healy, Paul B.
Kipnis, Mark
Kissinger, The Hon. Henry A.
Lane, Peter K.
Loye, Linda
Maida, Joan
Marler, Jonathan H.

McCarthy, Helen
Meitar, Shmuel
Metcalf, Robert J.
O'Donnell-Keenan, Niamh
Paris, Gordon
Perle, The Hon. Richard N.
Radler, F. David
Richardson, James A.
Rohmer, Richard, OC, QC
Ross, Sherrie L.
Samila, Tatiana
Savage, Graham
Seitz, The Hon. Raymond G.H.
Smith, Robert T.
Stevenson, Mark
The Ravelston Corporation Limited
Thompson, The Hon. James R.
Tyrrell, Robert Emmett
Vale, Donald M.J.
Van Horn, James R.
Wakefield, Allan
Walker, Gordon W.
White, Peter G.