

**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- and-**

**IN THE MATTER OF RON CARTER HEW**

**ORDER  
(Sections 127)**

**WHEREAS** on June 23, 2005, the Ontario Securities Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the “Act”) in respect of Ron Carter Hew (“Hew”);

**AND WHEREAS** Hew entered into a Settlement Agreement with Staff of the Commission dated June 23, 2005 (the “Settlement Agreement”) in which he agreed to a proposed settlement of the proceeding commenced by the Notice of Hearing, subject to the approval of the Commission;

**AND UPON** reviewing the Settlement Agreement and the Notice of Hearing and Statement of Allegations of Staff of the Commission, and upon hearing submissions from Hew, self-represented and from Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT:**

- (a) pursuant to clause 2 of subsection 127(1) of the Act, Hew will cease trading securities for a period of 15 years, effective the date of this Order, with the exception that Hew will be permitted to trade in securities in registered retirement savings plans in which Hew has sole beneficial interest; and

(b) pursuant to clause 6 of subsection 127(1) of the Act, Hew will be reprimanded by the Commission.

Dated at Toronto this “6<sup>th</sup>” day of July , 2005

“Paul Moore”

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Paul M. Moore

“Robert Davis”

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Robert W. Davis

“Carol S. Perry”

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Carol S. Perry