



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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TDX 76  
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**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**and**

**IN THE MATTER OF THE JUNIPER FUND MANAGEMENT CORPORATION,  
JUNIPER INCOME FUND, JUNIPER EQUITY GROWTH FUND AND ROY BROWN**

**TEMPORARY ORDER  
Section 127**

**WHEREAS** it appears to the Ontario Securities Commission that:

1. The Juniper Fund Management Corporation (“JFM”) is the fund manager, trustee and fund administrator of two mutual funds, the Juniper Income Fund and the Juniper Equity Growth Fund (the “Funds”);
2. The Funds are reporting issuers in Ontario;
3. Roy Brown is the president, chief executive officer and a director of JFM;
4. Staff of the Commission has been conducting a focused compliance review into JFM’s role as fund manager for the Funds and their compliance with Ontario securities law;
5. Staff has identified apparent deficiencies with the Funds’ accounting, governance practices and books and records;
6. The Commission is of the opinion that it is in the public interest to make this Order; and
7. The Commission is of the opinion that the length of time required to conclude a hearing in this matter could be prejudicial to the public interest.

**AND WHEREAS** by Commission order made November 1, 2005 pursuant to section 3.5(3) of the *Act*, any one of W. David Wilson, Susan Wolburgh Jenah and Paul M. Moore, acting alone, is authorized to make orders under section 127 of the *Act*;

**IT IS ORDERED** that pursuant to clause 2 of section 127(1) of the *Act*, trading in the securities of the Juniper Income Fund and the Juniper Equity Growth Fund shall cease;

**IT IS FUTHER ORDERED** that pursuant to section 127(6) of the *Act*, this order shall take effect immediately and shall expire on the 15<sup>th</sup> day after its making unless extended by the Commission.

Dated at Toronto this 8<sup>th</sup> day of March 2006

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"Paul Moore"