



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED**

and

**IN THE MATTER OF
THE JUNIPER FUND MANAGEMENT CORPORATION, JUNIPER INCOME FUND,
JUNIPER EQUITY GROWTH FUND and ROY BROWN
(a.k.a. ROY BROWN-RODRIGUES)**

**ORDER
Section 127(7)**

WHEREAS on March 8, 2006, the Ontario Securities Commission (the "Commission") ordered pursuant to subsection 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") that all trading in the securities of the Juniper Income Fund and the Juniper Equity Growth Fund (the "Funds") shall cease forthwith for a period of 15 days from the date thereof (the "Temporary Order");

AND WHEREAS pursuant to subsections 127(1) and 127(5) of the *Act*, a hearing was scheduled for March 23, 2006 at 10:00 a.m. (the "Hearing");

AND WHEREAS the Respondents are represented by counsel and have been served with the Temporary Order, the Notice of Hearing dated March 21, 2006, the Statement of Allegations dated March 21, 2006 and the Affidavit of Trevor Walz sworn March 17, 2006;

AND WHEREAS Staff of the Commission has filed the Affidavit of Trevor Walz sworn March 17, 2006 in support of Staff's request to extend the Temporary Order;

AND WHEREAS The Juniper Fund Management Corporation has provided Staff with a list of expenses incurred by the Funds or by The Juniper Fund Management Corporation on behalf of the Funds since March 8, 2006 and has agreed to provide Staff on a weekly basis with further lists of expenses with supporting documentation;

AND WHEREAS the parties have requested an adjournment to permit Staff to continue its investigation and to permit the Respondents to respond to the Statement of Allegations dated March 21, 2006;

AND WHEREAS counsel for the Respondents and Staff of the Commission have consented to an adjournment of the Hearing to May 4, 2006 and consented to an extension of the Temporary Order until the Hearing on May 4, 2006;

AND WHEREAS the parties have agreed that The Juniper Fund Management Corporation shall provide notice by mail to all unitholders of the Funds of the Temporary Order and the extension of the Temporary Order;

AND WHEREAS the parties have agreed that The Juniper Fund Management Corporation will not be paid its monthly management fee until Staff's allegations have been addressed;

IT IS ORDERED pursuant to subsections 127(2) and (7) of the *Act* that:

- (a) the Hearing is adjourned to May 4, 2006 at 10:30 a.m.;
- (b) the Temporary Order is extended until May 4, 2006; and
- (c) The Juniper Fund Management Corporation shall provide notice by mail to all unitholders of the Funds of the Temporary Order and the extension of the Temporary Order in the form attached as Schedule "A".

DATED at Toronto this 23rd day of March, 2006.

"Susan Wolburgh Jenah"

Susan Wolburgh Jenah