Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8 CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

### IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c.S.5, AS AMENDED

#### -AND-

## IN THE MATTER OF MOMENTAS CORPORATION, HOWARD RASH, ALEXANDER FUNT, SUZANNE MORRISON AND MALCOLM ROGERS

-AND-

### IN THE MATTER OF THE SECURITIES ACT R.S.O, 1990, c.S.5, AS AMENDED

-and-

# IN THE MATTER OF SUZANNE MORRISON

### ORDER (SUZANNE MORRISON)

**WHEREAS** on June 24, 2005, the Commission issued a Notice of Hearing pursuant to subsection 127(1) and section 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") and Staff of the Commission filed an accompanying Statement of Allegations with respect to the conduct of Momentas Corporation, Howard Rash, Alexander Funt, Suzanne Morrison ("Morrison") and Malcolm Rogers as it related to the sale of securities of Momentas Corporation;

**AND WHEREAS** on March 31, 2006, the Commission issued a Notice of Hearing pursuant to subsection 127(1) of the Act and an accompanying Statement of Allegations in respect of the conduct of Morrison as it related to the sale of securities of Momentas Realty;

**AND WHEREAS** Morrison entered into a Settlement Agreement with Staff of the Commission dated March 31, 2006 (the "Settlement Agreement") in which she agreed to a proposed settlement of the proceedings commenced by the Notices of Hearing issued on June 24, 2005 and March 31, 2006, subject to the approval of the Commission;

**AND WHEREAS** the Commission issued a Notice of Hearing dated March 31, 2006 setting down the hearing to consider the settlement;

**AND UPON** reviewing the Settlement Agreement, the Notices of Hearing, the Statements of Allegations, and upon hearing submissions of counsel for Staff of the Commission and counsel for Morrison;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

#### **IT IS HEREBY ORDERED** pursuant to subsection 127(1) and section 127.1 of the Act that:

- 1. Morrison shall cease trading in securities for a period of 10 years, except after a period of 2 years Morrison shall be permitted to trade in securities for her own registered retirement savings plan or registered retirement income fund through a registered dealer, effective from the date of the order of the Commission approving the Settlement Agreement;
- 2. all exemptions contained in Ontario securities law shall not apply to Morrison for a period of 10 years, except after a period of 2 years Morrison shall be permitted to trade in securities for her own registered retirement savings plan or registered retirement income fund through a registered dealer, effective from the date of the order of the Commission approving the Settlement Agreement;
- 3. Morrison shall forthwith resign any positions that she holds as an officer and/or director of any issuer;

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4. Morrison shall be prohibited for a period of 10 years from becoming or acting as an

officer and/or director of any issuer, effective from the date of the order of the

Commission approving the Settlement Agreement; and

5. Morrison shall pay to the Commission a portion of the costs of its investigation in the

amount of \$7,500.00 within 90 days of the date of the order approving the Settlement

Agreement.

DATED this 4<sup>th</sup> day of April, 2006

"M. Theresa McLeod"

"Suresh Thakrar"

M. Theresa McLeod

Suresh Thakrar