

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, CHAPTER S. 5, as amended**

AND

**IN THE MATTER OF
TERRENCE WILLIAM MARLOW,
MARLOW GROUP PRIVATE PORTFOLIO MANAGEMENT INC.
AND MARLOW GROUP SECURITIES INC.**

**ORDER
(Section 127)**

WHEREAS on January 4, 2005, the Commission made a temporary order pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c.S.5 as amended (the "Act") cease trading and suspending the registration of the Respondents until further order of the Commission subject to two specified exceptions (the "Temporary Order");

AND WHEREAS on March 9, 2005, the Ontario Superior Court of Justice made an order which authorized the receivership of the respondents and appointed as receiver, A. Farber & Partners Inc. (the "Receivership Order");

AND WHEREAS on January 6, 2006, the Ontario Superior Court of Justice made an order authorizing the bankruptcy of Marlow Group Private Portfolio Management Inc. and Marlow Group Securities Inc., and appointed as trustee in bankruptcy, A. Farber & Partners Inc. (the "Bankruptcy Order");

AND WHEREAS the Respondents have received notice of this order and do not oppose it and by Commission Order made November 1, 2005, pursuant to section 3.5(3) of the Act, any one of W. David Wilson, Susan Wolburgh Jenah and Paul M. Moore, acting alone, is authorized to make orders under section 127 of the Act;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order permitting A. Farber & Partners Inc., the receiver for Terrence Marlow, to deal with the securities of Terrence Marlow pursuant to the Receivership Order;

IT IS HEREBY ORDERED that:

1. the Temporary Order shall continue as against Terrence William Marlow, but shall permit trading of securities by A. Farber & Partners Inc. pursuant to the Receivership Order;
2. the Temporary Order shall cease to apply as of this date to Marlow Group Private Portfolio Management Inc. and Marlow Group Securities Inc.;
3. any person or company affected by this Order may apply to the Commission for an order revoking or varying the terms of this Order pursuant to s. 144 of the Act.

DATED at Toronto this 25th day of April, 2006

“Paul Moore”

Paul M. Moore