



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor  
20 Queen Street West  
Toronto ON M5H 3S8

CP 55, 19<sup>e</sup> étage  
20, rue queen ouest  
Toronto ON M5H 3S8

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Web site: [www.osc.gov.on.ca](http://www.osc.gov.on.ca)  
TDX 76  
CDS-OSC

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**and**

**FIRST GLOBAL VENTURES, S.A., ALLEN GROSSMAN  
and ALAN MARSH SHUMAN**

**ORDER  
Section 127(7)**

**WHEREAS** on May 29, 2006, the Ontario Securities Commission (the “Commission”) ordered pursuant to section 127(1) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) that: (a) all trading by First Global Ventures, S.A. (“First Global”) and its officers, directors, employees and/or agents in securities cease forthwith; (b) all trading cease in the securities of First Global; and (c) any exemptions in Ontario securities law do not apply to First Global (the “Temporary Order”);

**AND WHEREAS** pursuant to section 127(7) of the *Act*, a hearing was scheduled for June 13, 2006 at 10:00 a.m. (the “Hearing”);

**AND WHEREAS** First Global has been served with the Temporary Order, Notice of Hearing and the Statement of Allegations in this matter, the Affidavit of Jody Sikora sworn May 25, 2006 and the affidavit of Wendell Clarke sworn May 25, 2006 as evidenced by the affidavits of Alice Hewitt sworn June 9, 2006 and the affidavit of Roy Mitchell sworn June 12, 2006;

**AND WHEREAS** on June 13, 2006, the Commission ordered pursuant to section 127(1) of the *Act* that: (a) the Temporary Order is extended to June 28, 2006; and (b) the Hearing is adjourned to June 28, 2006;

**AND WHEREAS** on June 28, 2006, the Commission ordered pursuant to section 127(5) of the *Act* that: (a) Alan Marsh Shuman cease trading in all securities for a period of fifteen days; and (ii) any exemptions contained in Ontario securities law do not apply to Alan Shuman for a period of 15 days (the “Second Temporary Order”);

**AND WHEREAS** on June 28, 2006, the Commission ordered the Temporary Order extended until the conclusion of the Hearing and ordered First Global to cease purchasing the names of potential investors from any company or person while subject to the Temporary Order;

**AND WHEREAS** Alan Marsh Shuman has been served with the Second Temporary Order, the Amended Notice of Hearing, the Amended Statement of Allegations, the affidavits of Jody Sikora sworn May 25 and June 23, 2006 and the affidavit of Wendell Clarke sworn May 25, 2006 by leaving a copy of these documents with an adult member of Mr. Shuman's household as evidenced by the affidavit of Roy Mitchell sworn July 11, 2006;

**AND WHEREAS** the Commission is of the opinion that the time required to conclude a hearing could be prejudicial to the public interest as set out in section 127(5) of the *Act*; and

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED** pursuant to section 127(7) of the *Act* that the Second Temporary Order is extended until the conclusion of the hearing in this matter; and

**IT IS FURTHER ORDERED** that the Hearing is adjourned to Tuesday, September 12, 2006 at 10:00 a.m.

Dated at Toronto this 13<sup>th</sup> day of July, 2006

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"Paul M. Moore"

Paul M. Moore

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"Suresh Thakrar"

Suresh Thakrar