

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

AND

**IN THE MATTER OF PATRICK GOUVEIA, ANDREW PETERS,
RONALD PERRYMAN AND PAUL VICKERY**

ORDER

WHEREAS on June 2, 2004, the Ontario Securities Commission issued a Notice of Hearing pursuant to s. 127 and s. 127(1) of the *Securities Act*, R.S.O. 1990, c.S.5, as amended, (“the Act”) in respect of the respondents Patrick Gouveia, Andrew Peters, Ronald Perryman, and Paul Vickery;

AND WHEREAS the respondent Paul Vickery (“Vickery”) entered into a Settlement Agreement with Staff of the Commission dated August 21, 2006, in which he agreed to a proposed settlement of the proceeding commenced by the Notice of Hearing subject to the approval of the Commission;

AND UPON receiving the Settlement Agreement and the Notice of Hearing and upon hearing submissions of Staff and counsel for Vickery;

AND WHEREAS the Commission is of the opinion that it is the public interest to make this order;

IT IS ORDERED THAT:

1. the Settlement Agreement attached to this order schedule “A” is approved;
2. pursuant to clause 7 of s. 127(1) of the Act, the respondent, Vickery, is to resign all positions as a director or officer of any issuer;
3. pursuant to clause 8 of s. 127(1) of the Act, the respondent, Vickery is prohibited from becoming or acting as a director or officer of any issuer for five years;
4. pursuant to clause 6 s. 127(1) of the Act, the respondent, Vickery is reprimanded; and
5. pursuant to s. 127(1) of the Act, the respondent, Vickery pay costs of \$5,000.

DATED at Toronto, this “25th” day of August, 2006.

“Wendell S. Wagle”

Wendell S. Wagle

“Paul K. Bates”

Paul K. Bates