

**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c.S.5, AS AMENDED**

**AND**

**IN THE MATTER OF PATRICK GOUVEIA, ANDREW PETERS,  
RONALD PERRYMAN AND PAUL VICKERY**

**ORDER**

**WHEREAS** on June 2, 2004, the Ontario Securities Commission issued a Notice of Hearing pursuant to s. 127 and s. 127(1) of the *Securities Act*, R.S.O. 1990, c.S.5, as amended, (“the Act”) in respect of the respondents Patrick Gouveia, Andrew Peters, Ronald Perryman, and Paul Vickery;

**AND WHEREAS** the respondent Ronald Perryman (“Perryman”) entered into a Settlement Agreement with Staff of the Commission dated September 15, 2006, in which he agreed to a proposed settlement of the proceeding commenced by the Notice of Hearing subject to the approval of the Commission;

**AND UPON** receiving the Settlement Agreement and the Notice of Hearing and upon hearing submissions of Staff and counsel for Perryman;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED THAT:**

1. the Settlement Agreement attached to this order as Schedule "A" is approved;
2. pursuant to clause 7 of s. 127(1) of the Act, the respondent, Perryman, is to resign all positions as a director or officer of any issuer;
3. pursuant to clause 8 of s. 127(1) of the Act, the respondent, Perryman, is prohibited from becoming or acting as a director or officer of any issuer for ten years;
4. pursuant to clause 6 s. 127(1) of the Act, the respondent, Perryman, is reprimanded; and
5. pursuant to s. 127.1 of the Act, the respondent, Perryman, pay costs of \$20,000.

DATED at Toronto, this 19th day of September, 2006.

"Wendell S. Wigle"

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Wendell S. Wigle

"Paul K. Kates"

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Paul K. Bates