

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

AND

ROBERT KASNER

ORDER

WHEREAS on April 17, 2007 the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* (the “Act”) in respect of the trading of securities in GLR Resources (“GLR”) by Robert Kasner;

AND WHEREAS on April 17, 2007 Staff of the Commission filed a Statement of Allegations;

AND WHEREAS Robert Kasner entered into a settlement agreement dated April 23, 2007 (the “Settlement Agreement”) in relation to the matters set out in the Statement of Allegations;

AND WHEREAS the Commission issued a Notice of Hearing dated April 17, 2007 setting out that it proposed to consider the Settlement Agreement;

UPON reviewing the Settlement Agreement, the Notice of Hearing, the Statement of Allegations, and upon considering submissions from Robert Kasner through his agent and from Staff of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED, PURSUANT TO SECTIONS 127 AND 127.1 OF THE ACT, THAT:

1. the Settlement Agreement dated April 23, 2007 between Staff of the Commission and Robert Kasner is approved;
2. Robert Kasner shall cease trading directly or indirectly in securities in GLR for a period of 6 months from the date of this Order. For greater certainty, this Order pertains to all trading in GLR by Robert Kasner, whether directly or indirectly in any capacity whatsoever, or through nominee accounts; and

3. Robert Kasner shall pay to the Commission costs of its investigation in the amount of \$25,000 immediately.

Dated at Toronto, Ontario this 30th day of April, 2007

Wendell S. Wigle

David L. Knight

Wendell S. Wigle, Q.C.

David L. Knight, FCA