



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
SAXON FINANCIAL SERVICES, SAXON CONSULTANTS, LTD., INTERNATIONAL
MONETARY SERVICES , FXBRIDGE TECHNOLOGY, MEISNER CORPORATION,
MERCHANT CAPITAL MARKETS, S.A., MERCHANT CAPITAL MARKETS,
MERCHANTMARX**

- AND -

**SIMON BACHUS, JOSEPH CUNNINGHAM, RICHARD CLIFFORD, RYAN CASON,
JOHN HALL, DONNY HILL, JEREMY JONES, MARK KAUFMANN, CONRAD
PRAAMSMA, JUSTIN PRAAMSMA, SCOTT SANDERS, JACK SINNI, MARC
THIBAUT, SEAN WILSON and TODD YOUNG**

**TEMPORARY ORDER
Section 127(1) & 127(5)**

WHEREAS it appears to the Ontario Securities Commission that:

1. Saxon Financial Services and Saxon Consultants, Ltd., (collectively "Saxonfx") are incorporated in the British Virgin Islands;
2. Saxonfx hold themselves out as providing:
 - (a) investment advice with your own personal trading professional;
 - (b) market information and analysis;
 - (c) interpretation and feedback on market and economic information;
 - (d) trade recommendations;
 - (e) order placement assistance; and
 - (f) on-line account information.

3. International Monetary Services (“IMS”) was incorporated in Florida, U.S.A. and lists a mailing address of 1595 Sixteenth Avenue, Suite 301, Richmond Hill, Ontario;
4. fxBridge Technology (“fxBridge”) is a software company based out of Atlanta, Georgia, U.S.A.;
5. Meisner Corporation (“Meisner”) operates out of Costa Rica and has provided contact information for the Toronto area;
6. Meisner holds itself out as providing on-line trading technology for foreign exchange and options trading;
7. Merchant Capital Markets, S.A. is based in Geneva, Switzerland. It carries on business under the names Merchant Capital Markets, S.A., Merchant Markets Capital, MerchantMarx (“MerchantMarx”) and holds itself out as a provider of on-line trading platforms for foreign exchange contracts and options contracts;
8. IMS, fxBridge, Saxonfx, Meisner and MerchantMarx are operating as closely-related entities to facilitate the solicitation and execution of trades in commodity futures and options contracts from the public across Canada;
9. Simon Bachus is the sole officer and director of IMS and the Chief Financial Officer of fxBridge;
10. Joseph Cunningham is a director of fxBridge and is subject to a permanent order of the Commodity Futures Trading Commission (“CFTC”) dated December 8, 1993 that, *inter alia*, he never seek registration with the CFTC or act in any capacity requiring registration with the CFTC;
11. Richard Clifford is the main employee and a contact person for MerchantMarx;
12. Ryan Cason, John Hall, Donny Hill, Jeremy Jones, Mark Kaufmann, Conrad Praamsma, Justin Praamsma, Scott Sanders, Jack Sinni, Sean Wilson and Todd Young act as salespeople and/or agents of Saxonfx;
13. Marc Thibault acts as a salesperson and/or agent of Meisner;
14. None of the Respondents are registered with the Commission in any capacity;
15. Through telephone and e-mail canvassing to Ontario residents John Hall, Donny Hill, Jeremy Jones, Mark Kaufmann, Conrad Praamsma, and Scott Sanders have:
 - (a) solicited investments in commodity futures and options contracts;
 - (b) offered to provide advice in trading commodity futures and options contracts;
 - (c) made misleading representations regarding the future value of commodity futures and options contracts; and
 - (d) obtained money from residents of Ontario;

16. Through telephone and e-mail canvassing of Ontario residents, Marc Thibault has:
- (a) solicited investments in commodity futures and options contracts;
 - (b) offered to provide advice in trading commodity futures and options contracts;
 - (c) made misleading representations regarding the future value of commodity futures and option contracts; and
17. It appears that the Respondents are holding themselves out as engaging in the business of trading and/or advising in securities in Ontario without being registered pursuant to the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act");
18. It appears that the Respondents have made representations about the future value of the commodity futures and option contracts in order to effect sales in those securities contrary to s. 38 of the Act;

AND WHEREAS the Commission is of the opinion that the time required to conclude a hearing could be prejudicial to the public interest as set out in s. 127(5) of the Act;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND WHEREAS by Commission order made April 4, 2007 pursuant to section 3.5(3) of the Act, any one of W. David Wilson, James E.A. Turner, Lawrence E. Ritchie, Robert L. Shirriff, Harold P. Hands, Paul K. Bates and David L. Knight, acting alone, is authorized to make orders under section 127 of the Act;

IT IS ORDERED pursuant to clause 2 of subsection 127(1) of the Act that the Respondents, their officers, directors, employees and/or agents cease trading in all securities immediately; and

IT IS FURTHER ORDERED that pursuant to subsection 127(6) of the Act this order shall take effect immediately and shall expire on the fifteenth day after its making unless extended by order of the Commission.

DATED at Toronto this 26th day of July, 2007

"Original signed by David Wilson"