



**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, C. S.5, AS AMENDED**

- AND -

**NORSHIELD ASSET MANAGEMENT (CANADA) LTD.,
OLYMPUS UNITED GROUP INC., JOHN XANTHOUDAKIS,
DALE SMITH AND PETER KEFALAS**

ORDER

WHEREAS on October 11, 2006, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing and Staff filed a Statement of Allegations with respect to this matter;

AND WHEREAS pursuant to an order made by the Commission on July 5, 2007, counsel for Staff and counsel for the individual Respondents attended before the Commission on September 17, 2007;

AND UPON hearing the submissions from counsel for Staff and counsel to the individual Respondents;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that:

1. the hearing of this matter shall be held commencing on Monday, May 5, 2008, commencing at 10:00 a.m., through to Friday, June 13, 2008, or such other date as ordered by the Commission, at the offices of the Commission on the 17th floor of 20 Queen Street West in Toronto;

2. the pre-hearing conferences in this matter shall be arranged by the parties through the office of the Secretary to the Commission; and
3. subject to further Order of the Commission, any motions in this matter shall be held commencing on December 17, 2007 through to December 19, 2007, commencing at 10:00 a.m. at offices of the Commission on the 17th floor of 20 Queen St. West in Toronto.

DATED at Toronto this 18th day of September, 2007.

“Wendell S. Wigle”

Wendell S. Wigle

“David L. Knight”

David L. Knight