



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, C. S.5, AS AMENDED**

- AND -

**NORSHIELD ASSET MANAGEMENT (CANADA) LTD.,
OLYMPUS UNITED GROUP INC., JOHN XANTHOUDAKIS,
DALE SMITH AND PETER KEFALAS**

ORDER

WHEREAS on October 11, 2006, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing and Statement of Allegations with respect to this matter (the "Proceeding");

AND WHEREAS pursuant to an order made by the Commission on July 5, 2007, counsel for Staff of the Commission ("Staff") and counsel for the individual Respondents attended before the Commission on September 17, 2007, at which time the Commission set December 17, 18 and 19, 2007 as the dates for any pre-hearing motions in the Proceedings;

AND WHEREAS a pre-hearing conference with respect to this matter took place before the Commission on November 9, 2007 at which Staff and counsel for the individual respondents were in attendance and agreed to attend before the Commission on January 29 and 30, 2008 for the hearing of a motion with respect to disclosure;

AND WHEREAS Staff and counsel for the individual Respondents consent to the making of this Order;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that the dates set by the Commission for the hearing of pre-hearing motions be adjourned to January 29 and 30, 2008 at 10:00 a.m. at the offices of the Commission on the 17th floor of 20 Queen St. West in Toronto.

DATED at Toronto this 13th day of December, 2007.

“Wendell S. Wigle”

Wendell S. Wigle

“David L. Knight”

David L. Knight