

Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED**

And

**IN THE MATTER OF
XIIVA HOLDINGS INC. CARRYING ON BUSINESS
AS XIIVA HOLDINGS INC., XI ENERGY COMPANY, XI ENERGY
AND XI BIOFUELS**

**ORDER
Section 127(7)**

WHEREAS Xiiva Holdings Inc. ("Xiiva") is an Ontario corporation carrying on business as Xiiva Holdings Inc., XI Energy Company, XI Energy and as XI Biofuels;

AND WHEREAS on December 14, 2007, the Ontario Securities Commission (the "Commission") issued a Temporary Order pursuant to section 127(1) and (5) of the Securities Act, R.S.O. 1990, c.S.5, as amended (the "Act") that all trading in securities of Xiiva, incorrectly described at paragraph 1 of the Temporary Order as XI Holdings Inc., shall cease and that the exemptions contained in Ontario securities law do not apply to it (the "Temporary Order");

AND WHEREAS the Commission further ordered that pursuant to subsection 127(6) of the Act, the Temporary Order shall take effect immediately and shall expire on the fifteenth day after its making unless extended by order of the Commission;

AND WHEREAS on December 14, 2007, the Commission issued a Notice of Hearing to be held on December 19, 2007 at 2:00 p.m., to consider, among other things, the extension of the Temporary Order;

AND WHEREAS on December 19, 2007, Xiiva requested an adjournment of this matter;

AND WHEREAS Xiiva has agreed to the extension of the Temporary Order during the period of the adjournment without prejudice to its ability to argue the merits of the grounds for granting the Temporary Order;

AND WHEREAS Xiiva has consented to an amendment of paragraph 1 of the Temporary Order to replace the reference to "XI Holdings Inc." with "Xiiva Holdings Inc.";

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND WHEREAS by Commission order made April 4, 2007 pursuant to section 3.5(3) of the Act, the Commission authorized each of W. David Wilson, James E.A. Turner, Lawrence E. Ritchie, Robert L. Shirriff, Harold P. Hands, Paul K. Bates and David L. Knight, acting alone, to exercise the powers of the Commission to make temporary orders under s. 127 of the Act;

IT IS ORDERED that paragraph 1 of the Temporary Order is amended to replace the reference to "XI Holdings Inc." with "Xiiva Holdings Inc.";

IT IS FURTHER ORDERED that pursuant to subsection 127(7) of the Act, the Temporary Order is extended to March 25, 2008 such that all trading in securities of Xiiva shall cease and the exemptions contained in Ontario securities law do not apply to Xiiva until March 25, 2008;

IT IS FURTHER ORDERED that the Hearing is adjourned to March 25, 2008.

Dated at Toronto this 19th day of December, 2007.

"James E.A. Turner"

James E.A. Turner