

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

AND

JOSE CASTANEDA

ORDER

WHEREAS on June 20, 2005 the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* (the “Act”) in respect of the actions of Jose Castaneda (“Castaneda”);

AND WHEREAS on June 20, 2005 Staff of the Commission (“Staff”) filed a Statement of Allegations;

AND WHEREAS on December 19, 2005 Staff filed an Amended Statement of Allegations;

AND WHEREAS on March 27, 2008, Castaneda entered into a settlement agreement dated March 27, 2008 (the “Settlement Agreement”) in relation to the matters set out in the Amended Statement of Allegations;

AND WHEREAS on March 27, 2008 the Commission issued a Notice of Hearing setting out that it proposed to consider the Settlement Agreement;

UPON reviewing the Settlement Agreement, the Notice of Hearing, the Amended Statement of Allegations, and upon considering submissions from Castaneda and from Staff of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED, PURSUANT TO SECTIONS 127 AND 127.1 OF THE ACT, THAT:

1. the Settlement Agreement dated March 27, 2008 between Staff of the Commission and Castaneda is approved;
2. pursuant to paragraph 1 of subsection 127(1), Castaneda is permanently restricted from registering under Ontario securities law;

3. pursuant to paragraph 2 of subsection 127(1), Castaneda is permanently prohibited from trading in securities;
4. pursuant to paragraph 2.1 of subsection 127(1), Castaneda is permanently prohibited from acquiring any securities;
5. pursuant to paragraph 3 of subsection 127(1), any exemptions contained in Ontario securities law do not apply to Jose Castaneda permanently; and
6. pursuant to paragraph 8 of subsection 127(1), Castaneda is permanently prohibited from becoming an officer or director of any issuer

Dated at Toronto, Ontario this 27th day of March, 2008

“Wendell S. Wigle”

“David L. Knight”

Wendell S. Wigle, Q.C.

David L. Knight, F.C.A.