

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

AND

ANIL KUMAR JAIN

ORDER

WHEREAS on May 30, 2008, the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* R.S.O. 1990, C.S.5, as amended (the “Act”) in respect of the actions of Anil Kumar Jain (“Jain”);

AND WHEREAS on May 30, 2008, Staff of the Commission (“Staff”) filed a Statement of Allegations;

AND WHEREAS on May 30, 2008, Jain entered into a Settlement Agreement dated May 30, 2008 (the “Settlement Agreement”) in relation to the matters set out in the Statement of Allegations;

AND WHEREAS on May 30, 2008, the Commission issued a Notice of Hearing setting out that it proposed to consider the Settlement Agreement;

UPON reviewing the Settlement Agreement, the Notice of Hearing, the Statement of Allegations, and upon considering submissions from Jain and from Staff;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. the Settlement Agreement dated May 30, 2008 between Staff of the Commission and Jain is approved;
2. pursuant to paragraph 2 of section 127(1) of the Act, that the Respondent cease trading in securities for nine months;

3. pursuant to paragraph 2.1 of section 127(1) of the Act, that the Respondent be prohibited from acquiring any securities for nine months;
4. pursuant to paragraph 3 of subsection 127(1) of the Act, that any exemptions contained in Ontario securities law do not apply to the Respondent for nine months; and
5. pursuant to subsection 127.1 of the Act, that the Respondent pay costs of \$3,000 towards the cost of this hearing.

Dated at Toronto, Ontario this 9th day of June, 2008

“Wendell S. Wigle”

Wendell S. Wigle, Q.C.

“Margot C. Howard”

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