

**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

**- and -**

**IN THE MATTER OF ADRIAN SAMUEL LEEMHUIS, FUTURE  
GROWTH GROUP INC., FUTURE GROWTH FUND LIMITED, FUTURE GROWTH  
GLOBAL FUND LIMITED, FUTURE GROWTH MARKET NEUTRAL FUND  
LIMITED, FUTURE GROWTH WORLD FUND, and ASL DIRECT INC.**

**ORDER**

**WHEREAS** on April 22, 2008, the Ontario Securities Commission (the “Commission”) issued a Temporary Order pursuant to section 127(5) of the *Securities Act* R.S.O. 1990, c. S.5, as amended (the “Act”) that all trading in securities of and all trading of securities by Future Growth Group Inc., Future Growth Fund Limited, Future Growth Global Fund Limited, Future Growth Market Neutral Fund Limited, and Future Growth World Fund shall cease, that all trading of securities by Adrian Leemhuis shall cease and that any exemptions contained in Ontario securities law do not apply to the Respondents;

**AND WHEREAS** on April 22, 2008, the Commission ordered that the Temporary Order dated April 22, 2008 shall expire on the 15th day after its making unless extended by order of the Commission;

**AND WHEREAS** on May 1, 2008, the Commission issued a Temporary Order pursuant to section 127(5) of the Act that all trading in securities by ASL Direct Inc. shall cease and that any exemptions contained in Ontario securities law do not apply to ASL;

**AND WHEREAS** on May 1, 2008, the Commission ordered that the Temporary Order dated May 1, 2008 shall expire on the 15<sup>th</sup> day after its making unless extended by the Commission;

**AND WHEREAS** on May 2, 2008, the Commission issued an Amended Notice of Hearing to consider the extension of the Temporary Order dated April 22, 2008, and the Temporary Order dated May 1, 2008 to be held on May 6, 2008 at 2:30 p.m.;

**AND WHEREAS** on May 6, 2008 the Commission held a hearing and counsel for Staff and counsel for the Respondents attended before the Commission and confirmed there was no objection to adjourning until May 16, 2008, and the Commission ordered that pursuant to section 127(8) that the Temporary Order dated April 22, 2008 be extended to May 16, 2008, that the Temporary Order dated May 1, 2008 be extended to May 16, 2008 and that the hearing to consider the extension of these orders be adjourned to May 16, 2008;

**AND WHEREAS** Staff of the Commission confirm that they may submit requests for the Commission to make orders pursuant to s. 144 of the Act, on consent, to vary the Temporary Orders dated April 22, 2008 and May 1, 2008 to permit ASL Direct Inc. and Mr. Leemhuis to carry out unsolicited trades on behalf of clients of ASL Direct Inc.;

**AND WHEREAS** the Commission held a hearing on May 16, 2008 and counsel for Staff and counsel for the Respondents attended before the Commission and at that time the Commission made an order continuing the Temporary Orders dated April 22, 2008 and May 1, 2008, until May 26, 2008;

**AND WHEREAS** the Commission held a hearing on May 26, 2008 and counsel for Staff and counsel for the Respondents attended before the Commission and the Commission made an order continuing the Temporary Order made May 16, 2008 until June 17, 2008;

**AND WHEREAS** Marvin & Palmer Associates, Inc. (“Marvin & Palmer”) is sub-adviser to Future Growth Fund Limited and Future Growth Global Fund (the “Funds”), and it has requested a variation of the cease trade order made April 22, 2008, continued by orders dated May 6, May 16 and May 26, 2008, to permit it to trade the securities held by the funds;

**AND WHEREAS** Marvin & Palmer confirms that it will not take any instruction or direction whatsoever from Adrian Leemhuis, or any person or entity related to Mr. Leemhuis until otherwise instructed in writing by the Commission;

**AND WHEREAS** Staff of the Commission consent and the Respondents have no objection to the making of this order;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order:

**AND WHEREAS** pursuant to subsection 3.5(3) of the Act, each of W. David Wilson, James E. A. Turner, Lawrence E. Ritchie, Paul K. Bates and David L. Knight, acting alone, are authorized to exercise, subject to subsection 3.5(4) of the Act, the powers of the Commission to grant adjournments and set dates for hearings, to hear and determine procedural matters, and to make and give any orders, directions, appointments, applications and consents under section 127 of the Act;

**IT IS HEREBY ORDERED** that the Temporary Order dated April 22, 2008, extended on May 6, 2008, on May 26, 2008 and on June 16, 2008, is further extended to July 10, 2008;

**IT IS FURTHER ORDERED** that the Temporary Order dated May 1, 2008, extended on May 6, 2008, on May 26, 2008, and on June 16, 2008, is further extended to July 10, 2008; and

**IT IS FURTHER ORDERED** that the hearing to consider the extension of the Temporary Order dated April 22, 2008 and the Temporary Order dated May 1, 2008 is adjourned to July 9, 2008 at 10:00 a.m.

**IT IS FURTHER ORDERED** that trading by Marvin & Palmer of the securities held by the Future Growth Fund Limited and Future Growth Global Fund Limited is hereby permitted.

**DATED** at Toronto this 16<sup>th</sup> day of June, 2008.

*“James E. A. Turner”*

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James E. A. Turner