



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

GLOBAL ENERGY GROUP. LTD. AND NEW GOLD LIMITED PARTNERSHIPS

**ORDER
(Section 127)**

WHEREAS on July 10, 2008 the Ontario Securities Commission (the "Commission") issued a Temporary Order pursuant to subsections 127(1) and (5) of the *Securities Act* R.S.O. 1990, c. S.5, as amended (the "Act") that all trading by Global Energy Group Ltd. ("Global Energy") and the New Gold Limited Partnerships (the "New Gold Partnerships") and their officers, directors, employees and/or agents in securities of the New Gold Partnerships shall cease (the "Temporary Order");

AND WHEREAS on July 10, 2008 the Commission ordered that the Temporary Order shall expire on the 15th day after its making unless extended by order of the Commission;

AND WHEREAS on July 15, 2008 the Commission issued a Notice of Hearing to consider, among other things, the extension of the Temporary Order, such hearing to be held on July 23, 2008 at 11:00 a.m.;

AND WHEREAS the Notice of Hearing sets out that the Hearing is to consider, *inter alia*, whether, in the opinion of the Commission, it is in the public interest, pursuant to subsections 127(7) and (8) of the Act, to extend the Temporary Order until such time as considered necessary by the Commission;

2.

AND WHEREAS a hearing was held on July 23, 2008 commencing at 11:00 a.m. to consider whether to extend the Temporary Order and Staff appeared and counsel appeared for Global Energy;

AND WHEREAS no counsel appeared on behalf of the New Gold Partnerships;

AND WHEREAS counsel for Global Energy did not oppose Staff's request for the extension of the Temporary Order;

AND WHEREAS the Panel of the Commission considered the evidence and submissions to it;

AND WHEREAS the Panel of the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to subsection 127(8) of the Act that the Temporary Order is extended to August 6, 2008; and

IT IS FURTHER ORDERED that the hearing in this matter is adjourned to August 5, 2008, at 3:00 p.m.

DATED at Toronto this 23rd day of July, 2008

"James E. A. Turner"

"Paul K. Bates"

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