



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990 c.S.5, as amended (the “Act”)**

- and -

**IN THE MATTER OF
PATRICIA McLEAN (“McLean”)**

**ORDER
(Sections 127 and 127.1)**

WHEREAS on July 11, 2005, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the Act in respect of McLean and others;

AND WHEREAS McLean and Staff of the Commission entered into a settlement agreement dated September 8, 2008 (the “Settlement Agreement”) in which they agreed to a settlement of the proceeding subject to the approval of the Commission;

AND WHEREAS the Commission has reviewed the Settlement Agreement and has heard the submissions from counsel for McLean and for Staff of the Commission;

AND WHEREAS McLean has undertaken to the Commission that she will not apply to the Commission for registration in any capacity contemplated by the Act for a period of five (5) years;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. The Settlement Agreement attached to this Order is hereby approved;

2. Pursuant to section 127 of the Act:

- a. McLean shall cease trading in any securities for a period of five (5) years with the exception that McLean will be permitted to trade in securities in one RRSP account in her name and one non-RRSP account in her name (collectively, the “Personal Accounts”), and in one corporate account (the “Corporate Account”), each account to be held at a full service dealer registered with the Commission (which accounts have been identified by McLean in writing to Staff of the Commission), if:

- (i) with respect to the Corporate Account, any trading is limited to trading only in Government of Canada Treasury Bills;

(ii) with respect to the Personal Accounts,

- (a) the securities traded are listed on the Toronto Stock Exchange, the TSX Venture Exchange, the New York Stock Exchange, NASDAQ or the Chicago Board Options Exchange; or
 - (b) the securities traded are referred to in clauses 1 or 2 of subsection 35(2) of the Act; and
 - (c) neither McLean nor any member of her family is an insider, partner or promoter of the issuer of the securities; and
 - (d) McLean does not own directly or indirectly more than one percent of the outstanding securities of any class of the issuer.
- b. Any exemptions contained in Ontario securities law shall not apply to McLean for a period of five (5) years from the date of this Order;
 - c. McLean shall be reprimanded;
 - d. McLean shall be banned for a period of ten (10) years from acting as an officer or director of any reporting issuer or registrant; and

3. Pursuant to section 127.1 of the Act, McLean shall pay the costs of the investigation of this matter in the amount of \$10,000.00 within 90 days of this Order.

Dated at Toronto on this 8th day of September 2008.

“James E. A. Turner”

James E. A. Turner

“Margot C. Howard”

Margot C. Howard