



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, as amended (“the Act”)**

**and**

**IN THE MATTER OF  
AiT ADVANCED INFORMATION TECHNOLOGIES CORPORATION,  
BERNARD JUDE ASHE AND DEBORAH WEINSTEIN**

**ORDER  
(Section 144)**

**WHEREAS** it appears to the Ontario Securities Commission (the “Commission”) that:

1. The Commission made an Order dated February 26, 2007 approving a settlement agreement (the “AiT Agreement”) between Staff of the Commission and AiT Advanced Information Technologies Corporation (“AiT”), which settled Staff’s allegations that AiT did not make disclosure of a merger transaction in a timely manner;
2. The Commission made an Order dated February 26, 2007 approving a settlement agreement (the “Ashe Agreement”) between Staff of the Commission and Bernard Jude Ashe (“Ashe”), which settled Staff’s allegations that Ashe authorized, permitted or acquiesced in AiT’s failure to make disclosure of the merger transaction in a timely manner;
3. In this matter, the Commission made a decision dated January 14, 2008 in which the Commission concluded, on contested facts, that AiT did not fail to make timely disclosure of the merger transaction and therefore did not contravene s. 75 of the Act;
4. Staff have requested an order:
  - a. revoking the Commission Orders dated February 26, 2007 in respect of Ashe and AiT,
  - b. directing that the costs and amounts allocated for the benefit of third parties paid pursuant to the AiT Agreement and the Ashe Agreement be repaid,
5. Ashe and AiT consent to this order;

6. Staff, AiT and Ashe acknowledge that, upon the issuance of this Order, the AiT Agreement and the Ashe Agreement will be revoked and of no force and effect.
7. The requested order is in the public interest.

**AND WHEREAS** by Authorization Order made April 1, 2008, pursuant to subsection 3.5(3) of the Act, each of W. David Wilson, James E. A. Turner, Lawrence E. Ritchie, Paul K. Bates and David L. Knight, acting alone, is authorized to make orders under section 144 of the Act;

**IT IS HEREBY ORDERED** pursuant to section 144 of the Act, on consent, that the Commission Orders dated February 26, 2007 in respect of Ashe and AiT be revoked.

**IT IS HEREBY ORDERED** pursuant to s. 144 of the Act, on consent, that the Commission's approval of the Settlement Agreements in its orders dated February 26, 2007 is revoked.

**IT IS HEREBY ORDERED** pursuant to s. 144 of the Act, on consent, that Ashe's reprimand by the Commission is revoked.

**IT IS HEREBY DIRECTED**, on consent, that the Commission pay to AiT the sum of \$60,000.00 in respect of costs and the sum of \$40,000.00 that was paid for allocation to or for the benefit of third parties pursuant to the AiT Agreement.

**IT IS HEREBY DIRECTED**, on consent, that the Commission pay to Ashe the sum of \$25,000.00 in respect of costs and the sum of \$15,000.00 that was paid for allocation to or for the benefit of third parties pursuant to the Ashe Agreement.

**DATED** at Toronto this 17<sup>th</sup> day of September, 2008.

                  "*P. J. LeSage*"                    
Patrick J. LeSage

                  "*Wendell S. Wigle*"                    
Wendell S. Wigle

                  "*C. S. Perry*"                    
Carol S. Perry