



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
JAMES RICHARD ELLIOTT**

**ORDER
(Subsections 127(1) & 127(2))**

WHEREAS on November 24, 2008 the Ontario Securities Commission (the “Commission”) issued a Statement of Allegations and a Notice of Hearing in this matter setting a hearing for December 15, 2008;

AND WHEREAS the Respondent James Richard Elliott did not appear at the hearing on December 15, 2008, though served with the Notice of Hearing;

AND WHEREAS Staff of the Ontario Securities Commission appeared and made submissions at the hearing;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS ORDERED that this matter be set down for a hearing on the merits on February 25, 26 and 27, 2009.

Dated at Toronto this 15th day of December, 2008.

“James E. A. Turner”

James E. A. Turner