



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c.S.5, AS AMENDED**

**– AND –**

**IN THE MATTER OF  
MICHAEL SHUMACHER**

**ORDER**

**WHEREAS** on September 28, 2007, the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* (the “Act”) in respect of the trading of securities in Imagin Diagnostic Centres Inc. (“Imagin”) by Michael Shumacher;

**AND WHEREAS** on September 27, 2007 Staff of the Commission filed a Statement of Allegations;

**AND WHEREAS** Michael Shumacher entered into a Settlement Agreement dated January 15, 2009 (the “Settlement Agreement”) in relation to the matters set out in the Statement of Allegations;

**AND WHEREAS** the Commission issued a Notice of Hearing dated January 15, 2009, setting out that it proposed to consider the Settlement Agreement;

**UPON** reviewing the Settlement Agreement, the Notice of Hearing, the Statement of Allegations, and upon considering submissions from Michael Shumacher through his agent and from Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED, PURSUANT TO SECTION 127 OF THE ACT, THAT :**

1. The Settlement Agreement dated January 15, 2009, between Staff of the Commission and Michael Shumacher is approved;

2. The Respondent is prohibited for five years from becoming or acting as a director or officer of any issuer, registrant or investment fund manager commencing on the date of this order; and,
3. The Respondent is prohibited for five years from becoming or acting as a registrant commencing on the date of this order.

Dated at Toronto, Ontario this 16<sup>th</sup> day of January, 2009.

*“Suresh Thakrar”*

*“Kevin J. Kelly”*

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Suresh Thakrar

Kevin J. Kelly