



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

– AND –

**IN THE MATTER OF
MICHAEL ZELYONY**

ORDER

WHEREAS on September 28, 2007, the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* (the “Act”) in respect of the trading of securities in Imagin Diagnostic Centres Inc. (“Imagin”) by Michael Zelyony;

AND WHEREAS on September 27, 2007 Staff of the Commission filed a Statement of Allegations;

AND WHEREAS Michael Zelyony entered into a Settlement Agreement dated January 15, 2009 (the “Settlement Agreement”) in relation to the matters set out in the Statement of Allegations;

AND WHEREAS the Commission issued a Notice of Hearing dated January 15, 2009, setting out that it proposed to consider the Settlement Agreement;

UPON reviewing the Settlement Agreement, the Notice of Hearing, the Statement of Allegations, and upon considering submissions from Michael Zelyony through his agent and from Staff of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED, PURSUANT TO SECTION 127 OF THE ACT, THAT :

1. The Settlement Agreement dated January 15, 2009, between Staff of the Commission and Michael Zelyony is approved;

2. The Respondent is prohibited for five years from becoming or acting as a director or officer of any issuer, registrant or investment fund manager commencing on the date of this order; and,
3. The Respondent is prohibited for five years from becoming or acting as a registrant commencing on the date of this order.

Dated at Toronto, Ontario this 16th day of January, 2009.

“Suresh Thakrar”

“Kevin J. Kelly”

Suresh Thakrar

Kevin J. Kelly