



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
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Toronto ON M5H 3S8

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Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, c. S.5 AS AMENDED**

- and -

**IN THE MATTER OF
TEODOSIO VINCENT PANGIA
and TRANSDERMAL CORP.**

**TEMPORARY ORDER
Section 127(7)**

WHEREAS on February 23, 2009, the Ontario Securities Commission (the “Commission”) ordered pursuant to sections 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) that immediately for a period of 15 days from the date thereof: (a) all trading in securities by Transdermal Corp. (“Transdermal”) shall cease and that all trading in securities of Transdermal shall cease; and (b) all trading in securities by Teodosio Vincent Pangia (“Pangia”) shall cease (the “Temporary Order”);

AND WHEREAS on February 25, 2009, the Commission issued a Notice of Hearing and Statement of Allegations in this matter;

AND WHEREAS Transdermal does not oppose the continuation of the Temporary Order until April 7, 2009;

AND WHEREAS Pangia was aware of Staff’s motion to extend the Temporary Order but did not appear;

AND UPON HEARING submissions from counsel for Staff of the Commission and from counsel for Transdermal;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED THAT the Temporary Order is continued until April 8, 2009, or until further order of the Commission;

AND IT IS FURTHER ORDERED THAT this matter is adjourned until April 7, 2009 at 2:00 pm.

DATED at Toronto this 9th day of March, 2009.

“Lawrence E. Ritchie”

“Carol S. Perry”

Lawrence E. Ritchie

Carol S. Perry