



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, c. S.5 AS AMENDED**

- and -

**IN THE MATTER OF
TEODOSIO VINCENT PANGIA
and TRANSDERMAL CORP.**

**TEMPORARY ORDER
Section 127(7)**

WHEREAS on February 23, 2009, the Ontario Securities Commission (the “Commission”) ordered pursuant to sections 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) that immediately for a period of 15 days from the date thereof: (a) all trading in securities by Transdermal Corp. (“Transdermal”) shall cease and that all trading in securities of Transdermal shall cease; and (b) all trading in securities by Teodosio Vincent Pangia (“Pangia”) shall cease (the “Temporary Order”);

AND WHEREAS on February 25, 2009, the Commission issued a Notice of Hearing and Statement of Allegations in this matter;

AND WHEREAS on March 9, 2009, the Temporary Order was continued until April 8, 2009, or until further order of the Commission;

AND WHEREAS Transdermal does not oppose the continuation of the Temporary Order until May 8, 2009;

AND WHEREAS Pangia does not oppose the continuation of the Temporary Order, with the qualification that he takes the position that the Temporary Order is unnecessary because it duplicates the Commission's December 16, 2003, Order against Pangia;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND UPON HEARING submissions from counsel for Staff of the Commission, counsel for Transdermal, and counsel for Pangia;

IT IS ORDERED THAT the Temporary Order is continued until May 11, 2009, or until further order of the Commission;

AND IT IS FURTHER ORDERED THAT any party to this proceeding may bring a motion to vary the terms of the Temporary Order on four days notice;

AND IT IS FURTHER ORDERED THAT this matter is adjourned until May 8, 2009 at 8:30 am.

DATED at Toronto this 8th day of April, 2009.

"Lawrence E. Ritchie"

"Carol S. Perry"

Lawrence Ritchie

Carol S. Perry