



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
TEODOSIO VINCENT PANGIA**

**ORDER
(Sections 127 and 127.1)**

WHEREAS on May 29, 2009, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing and Amended Statement of Allegations pursuant to section 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, in respect of the respondent, Teodosio Pangia (the “Respondent”);

AND WHEREAS on June 1, 2009, this matter was adjourned to July 23, 2009;

AND WHEREAS on July 23, 2009, this matter was adjourned to September 1, 2009;

AND WHEREAS on September 1, 2009 the Commission ordered that the matter be set down for a hearing on the merits to commence March 1, 2010, through March 8, 2010, inclusive;

AND WHEREAS Staff of the Commission (“Staff”) and the Respondent have signed a settlement agreement dated February 22, 2010 (the “Settlement Agreement”);

AND WHEREAS on February 26, 2010, Staff brought a motion for an adjournment of the hearing on the merits in order to schedule a settlement hearing, for the Commission to consider whether it is in the public interest to approve the Settlement Agreement;

AND WHEREAS the Commission has read the submissions of Staff and the consent of the Respondent with respect to the motion;

AND WHEREAS the Commission considers it to be in the public interest;

IT IS HEREBY ORDERED that the hearing on the merits is adjourned *sine die* and a settlement approval hearing is scheduled, on the consent of the parties, to be heard on April 5, 2010 at 10:00 a.m.

DATED at Toronto this 26th day of February, 2010.

“Mary G. Condon”

Mary G. Condon