



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, as amended**

- and -

**SUNIL TULSIANI, TULSIANI INVESTMENTS INC.,
PRIVATE INVESTMENT CLUB INC., and GULFLAND HOLDINGS LLC**

ORDER

WHEREAS on May 27, 2010, the Commission issued a Notice of Hearing and Statement of Allegations in this matter;

AND WHEREAS on June 30, 2010, a hearing was held;

AND WHEREAS all parties were properly served with the Notice of Hearing and Statement of Allegations;

AND WHEREAS counsel appeared for Sunil Tulsiani (“Tulsiani”) and Tulsiani Investments Inc. (“Tulsiani Investments”) and made submissions;

AND WHEREAS the Respondents, Private Investment Club Inc. and Gulfland Holdings LLC, did not appear;

AND UPON RECEIVING submissions from counsel for Staff of the Commission, and upon consent of counsel for Tulsiani and Tulsiani Investments;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED THAT this matter is adjourned to a confidential pre-hearing conference to be held on August 16, 2010, at 10:00 am.

DATED at Toronto this 30th day of June, 2010.

“James E. A. Turner”

James E.A. Turner