



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**SUNIL TULSIANI, TULSIANI INVESTMENTS INC.,
PRIVATE INVESTMENT CLUB INC., and GULFLAND HOLDINGS LLC**

ORDER

WHEREAS on May 27, 2010, the Commission issued a Notice of Hearing and Statement of Allegations in this matter and Sunil Tulsiani (“Tulsiani”), Tulsiani Investments Inc. (“Tulsiani Investments”), Private Investment Club Inc. (“Private Investment Club”) and Gulfland Holdings LLC (“Gulfland”) (collectively, the “Respondents”) were properly served with the Notice of Hearing and Statement of Allegations;

AND WHEREAS on December 14, 2010, Staff attended a confidential pre-hearing and no one attended on behalf of any of the Respondents;

AND WHEREAS Staff advised the Panel that it had consulted with counsel for Tulsiani, Tulsiani Investments and Private Investment Club and determined that there were currently no pre-hearing issues to address and that both parties were prepared to set dates for the hearing on the merits;

AND WHEREAS Staff advised the Panel it intended to provide additional disclosure to counsel for Tulsiani, Tulsiani Investments and Private Investment Club and that it would make the disclosure available at the offices of the Commission for Gulfland;

AND WHEREAS Staff undertook to provide notice of the additional disclosure and a copy of this order to a representative of Gulfland;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED that the hearing on the merits is scheduled to commence on May 24, 2011 at 10:00 a.m. and to continue on May 25, 26, 27, and 30, 2011, or such further or other dates as to be agreed to by the parties and fixed by the Office of the Secretary.

DATED at Toronto this 14th day of December, 2010.

“Carol S. Perry”

Carol S. Perry