IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF
L.T.M.T. TRADING LTD. also known as L.T.M.T. TRADING and BERNARD SHAW

ORDER
(Section 127(1) and 127(10))

WHEREAS on April 8, 2011, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), accompanied by a Statement of Allegations dated April 8, 2011 issued by Staff of the Commission ("Staff"), with respect to L.T.M.T. Trading Ltd., also known as L.T.M.T. Trading, and Bernard Shaw (collectively, the "Respondents");

AND WHEREAS on July 20, 2011, the Commission held a hearing to consider whether it is in the public interest to make an order against the Respondents;

AND WHEREAS Staff attended the hearing and made written and oral submissions;

AND WHEREAS the Respondents did not participate in the hearing, although properly served;

AND WHEREAS I find that the Respondents are subject to an order issued by the Saskatchewan Financial Services Commission (the "SFS") imposing sanctions, conditions, restrictions or requirements on them within the meaning of subsection 127(10) of the Act;

AND WHEREAS the conduct of the Respondents that gave rise to the order by the SFS would have contravened the Act if it had occurred in Ontario;

AND WHEREAS I find that it is in the public interest to exercise, in respect of the Respondents, the Commission's inter-jurisdictional enforcement authority pursuant to subsections 127(10) and 127(1) of the Act;

IT IS ORDERED THAT:

(a)   pursuant to subsection 127(1)2, trading in any securities by the Respondents shall cease permanently;

(b)   pursuant to subsection 127(1)2.1, the acquisition of any securities by the Respondents shall cease permanently; and

(c)   pursuant to subsection 127(1)3, any exemptions in Ontario securities law do not apply to the Respondents permanently.

DATED at Toronto this 20th day of July, 2011.

"James E. A. Turner"

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James E. A. Turner