

Ontario

Securities

Commission

IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5 AS AMENDED

- AND -

IN THE MATTER OF RICHVALE RESOURCE CORPORATION, MARVIN WINICK, HOWARD BLUMENFELD, JOHN COLONNA, PASQUALE SCHIAVONE, and SHAFI KHAN

ORDER (Subsections 127(1) and 127(8))

WHEREAS the hearing on the merits in this matter was scheduled to commence on October 17, 2011 at 10:00 a.m. and continue each day through to October 24, 2011 and from October 26, 2011 each day through to October 31, 2011 or as soon thereafter as may be fixed by the Secretary to the Commission;

AND WHEREAS on October 14, 2011, the Commission approved Settlement Agreements entered into by Staff and Colonna, Khan, Winick and Blumenfeld, respectively;

AND WHEREAS on October 14, 2011 Staff made an application for an adjournment of the Hearing on the Merits to give Staff an opportunity to prepare materials for a Written Hearing pursuant to Rule 11 of the *Ontario Securities Commission Rules of Procedure*;

AND WHEREAS the Respondents Pasquale Schiavone ("Schiavone") and Richvale Resource Corp. ("Richvale") were served with notice of Staff's adjournment request;

AND WHEREAS the Respondent Schiavone informed Staff verbally that he consented to the adjournment, but did not attend;

AND WHEREAS officers and directors of Richvale were in attendance and made no submissions;

AND WHEREAS the Commission considered the submissions made by Staff;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED that the hearing with respect to Staff's Allegations is adjourned to October 20, 2011 at 10:00 a.m.

DATED at Toronto this 14th day of October, 2011.

"James E. A. Turner"

James E.A. Turner