

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5 AS AMENDED**

- AND -

**IN THE MATTER OF
PETER SBARAGLIA**

ORDER

WHEREAS on February 24, 2011, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) in relation to a Statement of Allegations filed by Staff of the Commission (“Staff”) on February 24, 2011 with respect to Peter Sbaraglia (“Sbaraglia”);

AND WHEREAS on March 31, 2011, the Commission heard submissions from counsel for Staff and counsel for Sbaraglia and adjourned the hearing to April 28, 2011;

AND WHEREAS on April 28, 2011, the Commission heard submissions from counsel for Staff and counsel for Sbaraglia and adjourned the hearing to June 7, 2011;

AND WHEREAS on June 7, 2011, the Commission heard submissions from counsel for Staff and counsel for Sbaraglia and adjourned the hearing to July 27, 2011;

AND WHEREAS on July 27, 2011, the Commission heard submissions from counsel for Staff and from Sbaraglia and ordered that a pre-hearing conference in this matter take place on October 28, 2011;

AND WHEREAS on October 28, 2011, the Commission held a pre-hearing conference in this matter and heard submissions from counsel for Staff and counsel for Sbaraglia and adjourned the pre-hearing conference to November 25, 2011 on consent of the parties;

AND WHEREAS on November 25, 2011, following a pre-hearing conference in this matter at which the Commission heard submissions from counsel for each of Staff and Sbaraglia, all parties consented to the hearing of a motion regarding Staff’s disclosure, if Sbaraglia determines to bring such a motion, being scheduled for January 24, 2012, and all parties further consented to setting the matter down for a hearing on the merits for 15 days commencing on June 4, 2012 excluding June 5 and 19, 2012;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order on consent of Staff and Sbaraglia;

IT IS ORDERED that Sbaraglia's motion regarding Staff's disclosure, if Sbaraglia determines to bring such a motion, is scheduled for January 24, 2012 to commence at 10:00 a.m.;

IT IS FURTHER ORDERED that the hearing on the merits shall commence on June 4, 2012 at 10:00 a.m. and continue until June 26, 2012, excluding June 5 and 19, 2012; and

IT IS FURTHER ORDERED that a pre-hearing conference will be held on April 30, 2012 at 10:00 a.m., or such other date as the Office of the Secretary may advise and the parties agree to.

DATED at Toronto this 25th day of November, 2011.

" Christopher Portner "
Christopher Portner