



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED
- and -
IN THE MATTER OF
SEXTANT CAPITAL MANAGEMENT INC.,
SEXTANT CAPITAL GP INC., OTTO SPORK, KONSTANTINOS
EKONOMIDIS, ROBERT LEVACK AND NATALIE SPORK
ORDER
(Section 127)**

WHEREAS following the release of the Reasons for Decision dated May 17, 2011 on the hearing on the merits, a sanctions hearing (the “Sanctions Hearing”) was set down to be heard on September 22 and 23, 2011;

AND WHEREAS by order dated September 20, 2011, the Sanctions Hearing was adjourned on consent to December 7, 2011;

AND WHEREAS Groia & Company Professional Corporation (“Groia & Company”), the lawyers of record for the Respondents, Otto Spork, Natalie Spork and Konstantinos Ekonomidis (the “Respondents”), brought a motion seeking leave to be removed as lawyers of record for the Respondents;

AND WHEREAS on November 18, 2011, the Commission ordered that Groia & Company be removed as lawyers of record for the Respondents (upon filing with the Commission confirmation of service of the order on the Respondents);

AND WHEREAS on November 24, 2011, Rosen Naster LLP was appointed as lawyers of record for the Respondents;

AND WHEREAS counsel for the Respondents has requested an adjournment of the Sanctions Hearing, and Staff consents to this request;

AND WHEREAS the Commission considers it in the public interest to make this order;

IT IS ORDERED that the Sanctions Hearing scheduled for December 7, 2011 is adjourned, on consent, to April 18, 2012 at 10:00 a.m..

DATED at Toronto this 5th day of December, 2011.

“James Carnwath”

James D. Carnwath