



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF FIBREK INC.**

**AND IN THE MATTER OF A DECISION OF THE TORONTO STOCK EXCHANGE**

**ORDER  
(Section 21.7)**

**WHEREAS** the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing on March 23, 2012 pursuant to section 21.7 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, to consider an Application made by Fairfax Financial Holdings Corporation (“Fairfax”) for a review of decision of the Toronto Stock Exchange in respect of Fibrek Inc. made March 19, 2012;

**AND WHEREAS** on March 28, 2012 and April 2, 2012, the Commission issued orders adjourning the hearing;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED**

1. that the hearing is adjourned to May 3, 2012 at 11:00 a.m.;
2. that, should circumstances change such that any party requires a hearing before May 3, 2012, it may bring the matter back before the Commission on an earlier date on notice to all parties and proposed intervenors.

**DATED** at Toronto this 11th day of April, 2012.

*“James Turner”*

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James E. A. Turner