IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

-AND -

IN THE MATTER OF NICHOLAS DAVID REEVES

ORDER (Section 127)

WHEREAS on March 22, 2012, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in respect of Nicholas David Reeves ("Reeves");

AND WHEREAS on March 22, 2012, Staff of the Commission ("Staff") filed a Statement of Allegations in respect of the same matter;

AND WHEREAS on April 23, 2012, this matter was adjourned to a hearing to take place on May 15, 2012, at 11:00 a.m.;

AND WHEREAS on May 8, 2012, Staff filed a Notice of Motion requesting an adjournment of the May 15, 2012 hearing;

AND WHEREAS on May 15, 2012, a hearing was held, at which the Commission heard submissions from counsel for Staff and no one appeared on behalf of Reeves;

AND WHEREAS Reeves advised Staff that he would not be participating in the hearing on May 15, 2012;

AND WHEREAS the Commission is satisfied that Reeves has been properly served;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order:

IT IS ORDERED that the hearing is adjourned to May 30, 2012 at 10:00 a.m.;

IT IS FURTHER ORDERED that Reeves file any written submissions or evidence on which he intends to rely by May 25, 2012.

DATED at Toronto, this 15th day of May, 2012.

"Edward P. Kerwin"

Edward P. Kerwin